



# Team Taylor County

ECONOMIC DEVELOPMENT AUTHORITY

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September 2011

## Kentucky Economic Development Cabinet Secretary Larry Hayes Commends Community Leaders

Larry Hayes, Secretary for the Kentucky Cabinet for Economic Development, was a guest on the campus of Campbellsville University Sept. 8. He was the speaker to the Campbellsville/Taylor County Chamber of Commerce. Hayes is responsible for management of the state's agency for business and industry development.

Hayes said, "I can only imagine what you as a community felt the day you woke up and read the news that the one main employer was leaving. You have survived and turned things around because the community and the university came together, offering training and childcare to support those who were suddenly jobless and in dire need." The reference was to the quick formation of and development of Team Taylor County.

Hayes commended Team Taylor County director Ron McMahan, calling him "one of the best in Frankfort before he was recruited to Campbellsville", and said that it was rare to have all the key leaders in an area in agreement on support. He acknowledged the presence of Mayor Tony Young, County Judge/Executive Eddie Rogers, State Representative John "Bam"

Carney and Campbellsville University President Michael V. Carter, for being present and working together for the good of the whole community. He said the state wants a single point of contact in each community and one that is a partnership between city, county, education, business and industry as this one already is.

He challenged Campbellsville and Taylor County to invest in the small businesses that are here now. "Those businesses who are already located here," Hayes said, "will become bigger and better given the support and help of your economic development staff.

Try to create opportunities in your community."

Hayes pledged his office to that effort, "People on government payrolls don't realize what people in small businesses

know, that time is money. I stress listening and quick responses.

Many times businesses just need to be heard, allowing them to share what is challenging their success and growth, and then get all the help available to figure a way forward. I tell my office to put all our resources to work for them."

He said, "The way all of us approach helping businesses will result in not only recruiting new jobs to this area, but it will maintain the jobs we have now."

*Article and photo by Linda Waggener, Campbellsville University*



## New Study Reveals CU Economic Impact on Taylor County is Over \$93 Million

Campbellsville University has a total economic impact from its operations over \$93 million in Taylor County and total local tax revenues generated by CU operations of over \$1.3 million according to a new study recently completed by Younger Associates of Jackson, Tenn., a national research firm.

The economic impact of Campbellsville University and all the related operations is a measure of the total number of dollars that flow through the Taylor County economy each year because of the university. The new study shows CU supports a total of 1,258 jobs by all related Campbellsville University operations.

The growth of economic impact from 2011 is up 3.6 percent from the 2009 amount of \$90,033,155 which is an increase and is even more significant in a recessionary period when the economy otherwise decreases, according to Dr. Michael V. Carter, president.

Carter said, "As Campbellsville University moves forward in her second century of providing quality Christian higher education in this community and region, we are pleased to announce the results of the economic impact study for fiscal year 2010-2011 ending June 30, 2011." "The study reveals that CU has a total economic impact from its operations of over \$93.2 million. This is a measure of the total number of dollars that flow through the Taylor County econo-

my because of the operations of Campbellsville University."

The 1,258 jobs (457 direct and 801 indirect) result in more than \$42 million in wages in the local economy. In local taxes, CU paid \$1,360,509 with a total capital spending impact of \$6,171,379. Local tax revenues include the direct city school utility tax, occupational taxes from employment and indirect property tax.

One out of every 10 jobs in Taylor County is supported by CU-related operations. The university accounts for 14.2 percent of total expenditures in Taylor County each year, according to the economic impact study.

Each year the staff, faculty, coaches, students, contractors, service providers and other vendors of Campbellsville University spend over \$32.9 million with local businesses. Students spend over \$17 million in the local economy.

"Campbellsville University plays a vital role in the stability of the county's economy," Carter said. "We are proud to partner with the various businesses in Taylor County."

CU's impact on the local economy is further illustrated by the earnings of a typical college graduate, which averages \$6.7 million over a 25-year-career; the total for a high school graduate over the same period is \$3.9 million. As noted in the study, the overall impact of CU's higher education operation cannot

be measured totally in terms of dollar impact. There are quality of life factors for which there are no definitive measures, Carter said. "Certainly, a major factor in our community's continuing economic growth and development is the availability of skilled workers and the availability of life-long learning opportunities via the undergraduate and graduate degree options offered by CU and the numerous options available through the Technology Training Center. "The quality of life is further enhanced by the cultural, social, recreational and educational impacts provided by CU.

We deeply appreciate the support Campbellsville University receives from the people and organizations of this great community." Carter said, "From the City of Campbellsville and Taylor County governments to the Chamber of Commerce and Team Taylor County to the churches and community organizations in Campbellsville, we are very fortunate to be a part of Campbellsville/Taylor County."

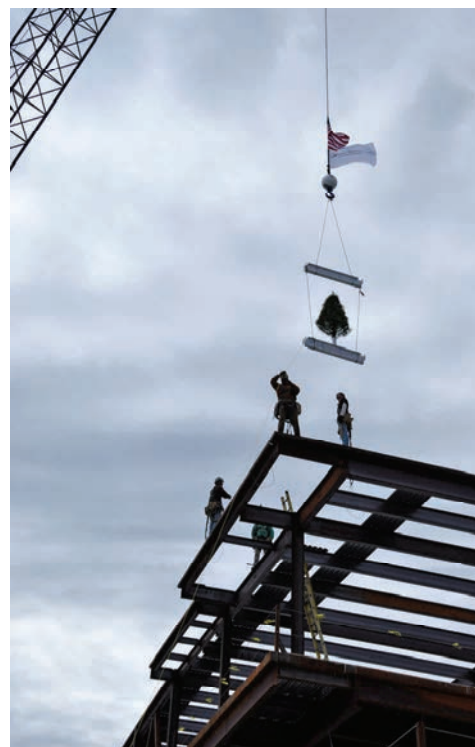
Carter completed his 12th year of service at CU during which significant growth has occurred in student enrollment and number and quality of academic programs, fundraising success and enhanced campus facilities and aesthetics.

*Article by Joan C. McKinney, Campbellsville University*

## Taylor Regional Hospital Holds “Topping Off” Ceremony for Surgical Center Addition

Taylor Regional Hospital reached a key milestone in the construction of its Surgical Center Addition by completing the steel structure portion of the new facility. To commemorate reaching this milestone, Wehr Constructors, general contractor for the project, hosted an official “Topping Off” Ceremony on Friday, September 16, 2011, at the site of the new building. During the ceremony, attendees heard remarks from CEO Jane Wheatley, Board Chair Laura Wilds, Judge Executive Eddie Rogers, Mayor Tony Young, Senator Jimmy Higdon, Ed Jerdonek, President of Lockett & Farley Architects, Ed Berry, President of Wehr Constructors, and Dr. Eugene Shively about the importance of the new building and the promise that it holds for

meeting the healthcare needs of our community. At the conclusion of the ceremony, the final steel beams (which had been signed by team members, physicians, volunteers and community members) were raised by crane and secured into place on the new building. Cheers and applause rang out as workers from Wehr Constructors set the final pieces of steel in place to become a permanent part of the new structure. An evergreen tree atop the final beam is symbolic of new growth and prosperity. Team members and guests were then treated to a catered picnic and music by Dr. Joel Eade’s band. The construction project, which officially broke ground in March 2011, is on schedule for completion in September 2012.



Article and photo by Cindy Rose, TRH Public Relations

## Taylor County Tourist Expenditures up \$1.9 Million

The Kentucky Tourism Cabinet recently released their tourism economic impact report for 2010. Taylor County’s 2010 travel expenditures are up \$1.9 million over 2009. This 9.4% increase is one of the highest in the Southern Lakes and Rivers Regions.

Taylor County Kentucky is known for many things; Green River lake with its fishing and beautiful scenery, Civil War battlefield, one room schools, German Stone houses and handmade cherry furniture.

One of the Taylor County’s greatest recreational attractions is

Green River Lake, encompassing 8,200 surface acres of water and over 20,000 acres of wildlife management area, beautiful scenery and great outdoor recreational opportunities. Whether camping, fishing, boating, hunting, hiking, swimming, picnicking or taking in the wildlife, Green River Lake can offer something to do for all outdoor enthusiasts.

Taylor County is also well known for its historical sites. The 1823 Jacob Hiestand House is one of only 12 German stone houses in the state. The 1840 Atkinson-Griffin

Log House served as a Confederate hospital after the Battle of Tebbs Bend. The 1918 one-room Friendship School houses a museum that represents a by-gone era of education. Merchants Tower, formally known as the Merchant’s Hotel, was constructed in 1909 and provided both lodging and meals for visitors to the area. The Green River Bridge, which was rebuilt in 1907 to replace the wooden covered bridge, was burned by John Hunt Morgan during his Christmas Raid of 1862 at the Tebbs Bend Battlefield.

## KaBOOM! Names Campbellsville Among 151 “Playful City USA” Communities

On Sept. 6, 2011, Campbellsville was recognized by the national non-profit organization KaBOOM! as a 2011 Playful City USA community for their efforts to increase play opportunities for children. Campbellsville is one of four cities selected in Kentucky, and one of 151 cities and towns in the United States, that just received this rank-

ing. Downtown Development Coordinator, Donna Logsdon, applied for this status and will be requesting funds from KaBOOM! for parks and playgrounds in Campbellsville and Taylor County. Mayor Tony Young and the Campbellsville Renaissance Committee plan to conduct a series of public meetings to discuss the future development

of new recreational areas and the expansion of existing parks and playgrounds. Logsdon said, “We are making a commitment to the beautification of our parks and encourage outdoor activities that will promote healthy lifestyles.”

*Article by Donna Logsdon, Coordinator, Downtown Development*

## Downtown Campbellsville Beautification



The City of Campbellsville was awarded \$150,000 in Façade Grant funds from the State Historic Preservation Office in Frankfort. Downtown Development Coordinator, Donna Logsdon stated, “Twenty outstanding renovation projects have been recently completed within the Renaissance area”. The scope of work ranged

from signage to awnings, painting, roofing, tuckpointing, new doors and windows. Property owners who qualified for the funds paid for the renovations and were reimbursed ½ of their cost if they completed the project according to the guidelines. Property owners spent well over \$300,000 and have greatly improved the overall appear-

ance of downtown Campbellsville. The Caulk Hardware building and Tucker Diamonds and Gold received Downtown Beautification Awards for their exceptional exterior renovations.

*Article and photo by Donna Logsdon, Coordinator, Downtown*

## Local Economic Development Coalition Wins 2011 LG&E and KU Community Award for Innovation

People across Kentucky now know about an organization in Central Kentucky that has been working to grow the region's economy for nearly two years. At a recent Conference of the Kentucky Association for Economic Development, KAED, held in Shelbyville, The Bluegrass South Regional Economic Development Coalition became the most recent winner of the LG&E and KU Community Award for Innovation. LG&E and KU sponsor this award created by KAED each year. The award recognizes one community in Kentucky that demonstrates collaborative efforts to advance the economic development climate of a region in Kentucky.

Bluegrass South, as the coalition

is known, formed in 2009 as a regional partnership among economic development professionals in eight Central Kentucky counties. Economic developers in Anderson, Boyle, Garrard, Lincoln, Marion, Mercer, Taylor, and Washington Counties joined together to promote "collaborative regionalism." Realizing the coalition counties share similar economic growth challenges, Bluegrass South works to market the region to corporate decision makers and advocate for region-wide public policy solutions that benefit the Central Kentucky region.

On receiving the LG&E and KU Innovation Award Bluegrass South spokesman Jody Lassiter of Danville said, "Receiving this award is

a testament to the work of Bluegrass South. By utilizing common resources and sharing a passion for the community growth of Central Kentucky, we have begun to position our region to compete for business with larger, more populous areas."

To date, Bluegrass South has hosted several events that target both in-state and out-of-state commercial realtors and business consultants. "KAED is proud of the work of Bluegrass South. They exemplify why we partner with our good friends at LG&E and KU to make this award possible," noted KAED President/CEO Mike Mangeot.

*Article by KAED*

## Community Ventures Corporation Awarded \$1.5 Million

The Community Development Financial Institutions Fund announced awards at a press conference in Chicago. Community Ventures Corporation was among the awardees and will receive a \$1.5

million grant from the Treasury Department. The funds are to be used to capitalize CVC's Small Business Expansion Loan Fund and First and Second Mortgage Loan Funds. CVC has experienced a high

loan volume and these funds will be welcome news to many of Kentucky's businesses and homeowners.

**Ron McMahan, Executive Director**

**107 West Broadway**

**Campbellsville, Kentucky**

**270.465.9636**

**ron@teamtaylorcounty.com**